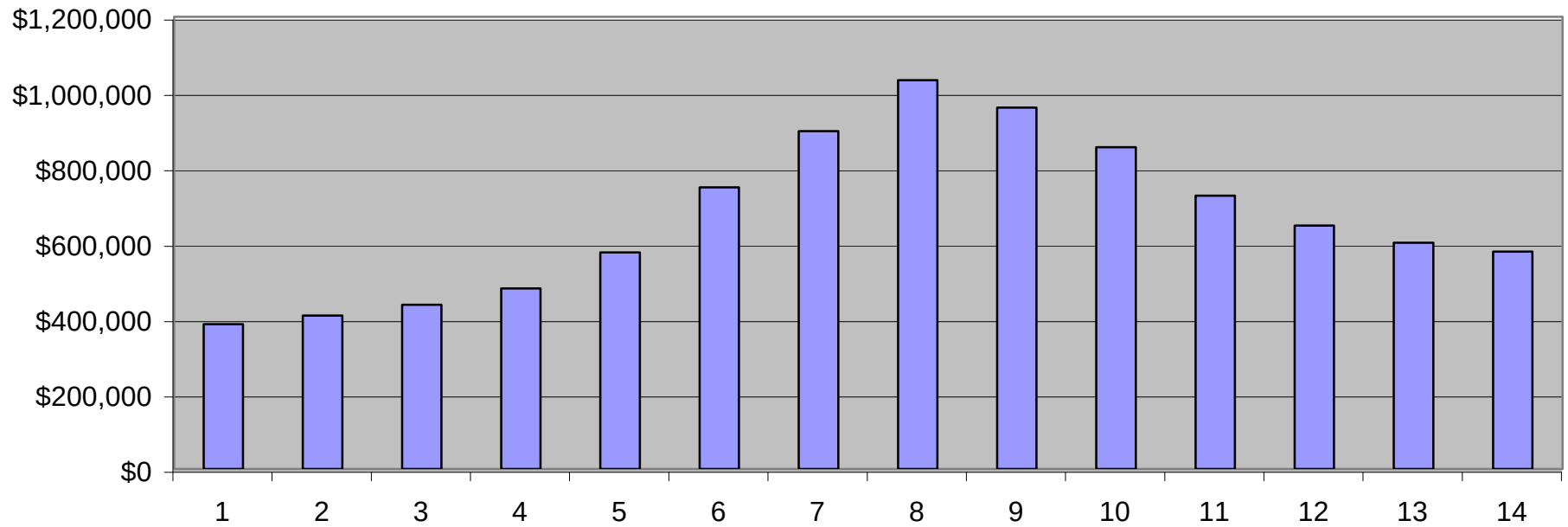
BuilderBubble Bell Curve Home Value Projection Analysis

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Year 01	Year 02	Year 03	Year 04	Year 05	Year 06	Year 07	Year 08	Year 09	Year 10	Year 11	Year 12	Year 13	Year 14



		Original			Base			High						
	$384,000	$407,040	$435,533	$479,086	$574,903	$747,374	$896,849	$1,031,377	$959,180	$853,670	$725,620	$645,802	$600,595	$576,572
		Cost			Line								Low	
	Appreciation Rates								Depreciation Rates					
		6%	7%	10%	20%	30%	20%	15%	-7%	-11%	-15%	-11%	-6%	0%
								Cumulative:	-7%	-18%	-33%	-44%	-50%	-50%

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